

## Department of Planning and Budget 2017 Fiscal Impact Statement

**1. Bill Number:** SB1337

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:**    Surovell

**3. Committee:** Finance

**4. Title:**    Claims; Davey Reedy.

**5. Summary:** Provides relief in the amount of \$1,032,293 to Mr. Davey Reedy, who was incarcerated from 1988 until 2009 after being convicted of two counts of first degree murder and arson in the daytime. On December 21, 2015, Governor McAuliffe granted an absolute pardon to Mr. Reedy, finding that Mr. Reedy's convictions were not supported by the forensic evidence relied upon at trial. Mr. Reedy's relief would be paid as follows: (i) an initial lump sum of \$206,459 to be paid within 60 days immediately following the execution of a release by Mr. Reedy from any present or future claims he may have and (ii) the sum of \$825,834 to purchase an annuity before October 1, 2017, for the primary benefit of Mr. Reedy with the terms structured in his best interests. In addition, the bill entitles Mr. Reedy to receive up to \$10,000 for tuition for career and technical training within the Virginia Community College System.

**6. Budget Amendment Necessary:** Yes.

**7. Fiscal Impact Estimates:** Preliminary; See Item 8 below.

**7a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2017	\$55,420	0	General
2018			

**8. Fiscal Implications:** The bill will have a general fund fiscal impact of \$55,420 in fiscal year 2017.

The bill provides \$1,032,293 from the general fund for the relief of Mr. Reedy. The Governor's introduced budget (HB 1500/SB 900) provides \$976,873 in the first year for the relief of Mr. Reedy in Item 278. The variance, \$55,420, represents the fiscal impact identified with this proposal.

**9. Specific Agency or Political Subdivisions Affected:** Department of the Treasury.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

January 13, 2017

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