Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number: SB1265						
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: C	hafin					
3.	. Committee: General Laws and Technology						
4.	Title: Department of General Services; maintenance of property records; notification.						
5.	Summary: Requires the Department of General Services to maintain records relating to all property interests held by the Commonwealth and under the control of or occupied by any of its departments, agencies, or institutions, with the exception of records relating to (i) real estate or rights-of-way acquired by the Department of Transportation for the construction of highways; (ii) ungranted shores of the sea, marsh, and meadowlands as defined in § 28.2-1500; or (iii) real estate or rights-of-way acquired by the Department of Rail and Public Transportation for the construction of railway lines or rail or public transportation facilities or the retention of rail corridors for public purposes. The bill also provides that whenever the use or occupancy of an inventoried property is to terminate pursuant to the lease, license, permit, or other agreement and such property serves as a branch office of a state agency, the Department of General Services must provide electronic notification to the legislators representing the locality in which the branch office is located at least three months prior to the date of termination.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary; no fiscal impact. See Item 8, below.						
8.	Fiscal Implications: No state fiscal impact is expected. The Department of General Services is expected to be able to meet the bill's requirements with existing resources.						
9.	Specific Agency or Political Subdivisions Affected: Department of General Services.						

Date: 1/30/17 File: SB1265.doc

10. Technical Amendment Necessary: No.

11. Other Comments: None.