

Department of Planning and Budget

2017 Fiscal Impact Statement

1. Bill Number: SB1245

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Dunnavant

3. Committee: Passed both houses

4. Title: Public education; economics education and financial literacy.

5. Summary: Requires the Board of Education (Board) to include evaluating the economic value of postsecondary studies, including the net cost of attendance, potential student loan debt, and potential earnings, in the Board's objectives for economics education and financial literacy. The bill requires the Board to amend such objectives by July 1, 2018.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: It is anticipated that the Board of Education can absorb any fiscal impact resulting from the provisions of this bill.

9. Specific Agency or Political Subdivisions Affected: Board of Education, Department of Education

10. Technical Amendment Necessary: No

11. Other Comments: None