

Department of Planning and Budget

2017 Fiscal Impact Statement

1. Bill Number: SB1245

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Dunnavant

3. Committee: Education and Health

4. Title: Public education; economics education and financial literacy.

5. Summary: Requires the Board of Education (Board) to include evaluating the economic value of a postsecondary degree, including the net cost of attendance, potential student loan debt, and potential earnings, in the Board's objectives for economics education and financial literacy. The bill requires the Board to amend such objectives by July 1, 2018.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that the Board of Education can absorb any fiscal impact resulting from the provisions of this bill.

9. Specific Agency or Political Subdivisions Affected: Board of Education

10. Technical Amendment Necessary: No

11. Other Comments: None