

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB1156

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Reeves

3. Committee: General Laws and Technology

4. Title: Virginia Public Building Authority; Military Mission Improvement and Expansion projects.

5. Summary: Authorizes the Virginia Public Building Authority (VPBA) to finance or assist in the financing of certain activities connected with Military Mission Improvement and Expansion projects (MMIE projects), defined by the bill as a project or projects recommended by the Commission on Military Installations and Defense Activities and approved by the Governor that are designed to improve, expand, develop, or redevelop a federal or state military installation to enhance such installation's military value. Funds from the VPBA could also be used for related grants to regional or local governments for the acquisition of property adjoining military installations. MMIE projects could also include the costs to acquire, construct, improve, undertake, or develop transportation, access communications, utilities, housing, environmental, security, or cybersecurity infrastructure at the state, regional, or local level.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; See Item 8 below.

8. Fiscal Implications: Any specific MMIE project would need to be recommended by the Commission on Military Installations and Defense Activities and approved by the Governor. The bill does not authorize any bonds for MMIE projects, and any amounts designated for an MMIE project would need to first be authorized by the General Assembly.

9. Specific Agency or Political Subdivisions Affected: Treasury Board, Virginia Public Building Authority, Department of Military Affairs.

10. Technical Amendment Necessary: No.

11. Other Comments: None.