

## Department of Planning and Budget 2017 Fiscal Impact Statement

**1. Bill Number: SB 1045**

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron: Hanger**

**3. Committee: Senate Finance**

**4. Title: Six-Year Capital Outlay Plan**

**5. Summary:**

The Code of Virginia directs the Governor to submit annually to the General Assembly a bill proposing amendments to the Commonwealth's Six-Year Capital Outlay Plan. The proposed legislation would establish a new six-year capital outlay plan and repeal the one currently in effect. The list of capital projects consists of projects that have been previously authorized for planning or have been recommended for construction or planning in the Governor's introduced budget bill. It does not include any projects that have already been approved for construction.

**6. Budget Amendment Necessary: No.**

**7. Fiscal Impact Estimates: Preliminary. See Item 8 below.**

**8. Fiscal Implications:**

The legislation does not authorize the issuance of bonds or appropriate any funds or constitute a commitment to proceed on any project in the future; therefore, it does not have any fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:**

Institutions of higher education  
Most state agencies with capital programs

**10. Technical Amendment Necessary: None.**

**11. Other Comments: Identical to HB 2248.**

**Date:** 1/23/2017