

Department of Planning and Budget

2017 Fiscal Impact Statement

1. Bill Number: SB1001

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engross
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Locke

3. Committee: Local Government

4. Title: Fort Monroe Authority Board of Trustees; membership; terms.

5. Summary: Adds three nonlegislative citizen members to the Fort Monroe Authority Board of Trustees, to be appointed by the Governor. The bill also (i) changes the Secretary of Commerce and Trade and the Secretary of Natural Resources from voting to nonvoting ex officio members, (ii) removes the Lieutenant Governor from membership, and (iii) re-staggers the terms of the eight nonlegislative citizen members appointed by the Governor to have four appointed in 2018 and four appointed in 2019.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: This bill increases the total membership of the Board by two members. While this may result in an increase in expenditures to FMA, as the members of are entitled to reimbursement for expenses incurred in attendance of Board meetings or while engaged in the discharge of their duties, such expenses are paid by FMA and are expected to be minimal and absorbable within existing resources.

9. Specific Agency or Political Subdivisions Affected: Fort Monroe Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.