Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number: HB2356					
	House of Original	in 🗌	Introduced	Substitute		Engrossed
	Second House		In Committee	Substitute		Enrolled
2.	Patron:	Helsel				
3.	. Committee: Passed Both Houses					
4.	Title:	Board of Trustees; Ft. Monroe Authority.				
5.	Summary: Increases the number of members on the Board of Trustees of the Ft. Monroe Authority from 12 to 14. The bill removes the Lieutenant Governor as a member of the Board, provides that the Secretary of Natural Resources and the Secretary of Commerce and Trade shall serve ex officio without voting privileges, and increases from five to eight the number of nonlegislative citizen members appointed by the Governor to the Board. The bill					

6. Budget Amendment Necessary: No.

Governor. The bill contains technical amendments.

- 7. Fiscal Impact Estimates: Final.
- **8. Fiscal Implications:** This bill increases the total membership of the Board by two members. While this may result in an increase in expenditures to FMA, as the members of are entitled to reimbursement for expenses incurred in attendance of Board meetings or while engaged in the discharge of their duties, such expenses are paid by FMA and are expected to be minimal and absorbable within existing resources.

provides for the staggering of terms for the three additional citizen members appointed by the

- 9. Specific Agency or Political Subdivisions Affected: Fort Monroe Authority.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: SB1001 is the companion to this bill.