

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: HB2307

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Bulova

3. Committee: Courts of Justice

4. Title: Cover sheet for deed; property subject to the Property Owners' Association Act.

5. Summary: Requires the cover sheet for a deed where the instrument to be recorded is a declaration creating a development that is subject to the Property Owners' Association Act to contain an acknowledgment of the review of best practices for the contents of declarations published by the Common Interest Community Board.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

The Supreme Court of Virginia may be affected as related to the cover sheet for a deed.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation; Supreme Court of Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: None.