

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: HB2278

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Hester

3. Committee: General Laws

4. Title: Virginia Tourism Authority; Cooperative Marketing Fund; eligibility.

5. Summary: This bill provides that proposals for existing programs that have a measurable return on investment are eligible for matching grant funds under the Cooperative Marketing Fund. The bill also (i) removes the requirement that only private funds be matched and (ii) provides that guidelines established for the Fund may include a preference for proposals submitted by state agencies.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Virginia Tourism Authority, as this program is not currently funded.

9. Specific Agency or Political Subdivisions Affected: Virginia Tourism Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: SB1483 is the companion to this bill.