Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number	er: HB 2248						
	House of Origi	in 🖂	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron:	atron: Jones						
3.	Committee: Appropriations							
4.	Title:	Six-Year Capital Outlay Plan						

5. Summary:

The Code of Virginia directs the Governor to submit annually to the General Assembly a bill proposing amendments to the Commonwealth's Six-Year Capital Outlay Plan. The proposed legislation would establish a new six-year capital outlay plan and repeal the one currently in effect. The list of capital projects consists of projects that have been previously authorized for planning or have been recommended for construction or planning in the Governor's introduced budget bill. It does not include any projects that have already been approved for construction.

- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item 8 below.
- 8. Fiscal Implications:

The legislation does not authorize the issuance of bonds or appropriate any funds or constitute a commitment to proceed on any project in the future; therefore, it does not have any fiscal impact.

9. Specific Agency or Political Subdivisions Affected:

Institutions of higher education Most state agencies with capital programs

- 10. Technical Amendment Necessary: None.
- 11. Other Comments: Identical to SB 1045.

Date: 1/23/2017