Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Numbe	Number: HB2106						
	House of Orig	in 🗌	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron:	Byron						
3.	Committee: Passed Both Houses							
1.	Title:	Virginia Board of Workforce Development.						

- 5. Summary: Revises the composition of the Virginia Board of Workforce Development (Board) to conform to requirements of the federal Workforce Innovation and Opportunity Act (WIOA). The measure also (i) specifies that funding for a full-time Executive Director position shall be provided by Title I of the WIOA and (ii) replaces a requirement that industry credentials that align with high-demand occupations shall include the Career Readiness Certificate with the requirement that such industry credentials include a credential that determines career readiness. The revisions to the Board will not become effective if the U.S. Department of Labor grants the Commonwealth a waiver of state board membership requirements prior to July 1, 2017.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: Final. See Item #8.
- **8. Fiscal Implications:** This legislation would result in a larger board, which would create a minor fiscal impact from an increase in meeting costs, including hotel rooms for overnight meetings, meals, and mileage reimbursement. These cost increases, which would amount to less than \$10,000 per year, would be paid entirely by WIOA Title I funds, currently administered by the Virginia Community College System. The Virginia Community College System will be able to absorb any cost associated with the board increase under current appropriation.
- **9. Specific Agency or Political Subdivisions Affected:** The Virginia Workforce Board, The Virginia Community College System
- **10. Technical Amendment Necessary:** No
- 11. Other Comments: None