

Department of Planning and Budget

2016 Fiscal Impact Statement

1. Bill Number: HB2035ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Miller

3. Committee: Passed Both Houses

4. Title: Electronic filing of land records; fee for paper filing

5. Summary: Provides that a clerk of a circuit court that has established an electronic filing system for land records may charge a fee not to exceed \$5 per instrument for every land record filed by paper. The fee shall be paid to the clerk's office and deposited by the clerk into the clerk's nonreverting local fund to be used exclusively to cover the operational expenses as defined in § 17.1-295.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final (see Item #8)

8. Fiscal Implications: The proposed legislation would allow circuit court clerks, with an established electronic filing system for land records, to charge a fee not to exceed \$5 per instrument for every land record filed by paper. This is a local fee that is assessed and maintained in a local non-reverting fund. Circuit court clerks use the funding to make electronic filing of land records available online.

According to Compensation Board, the proposed legislation has no fiscal impact on state general fund revenues.

9. Specific Agency or Political Subdivisions Affected: Compensation Board, circuit court clerks

10. Technical Amendment Necessary: No

11. Other Comments: None