Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number: HB2024							
	House of Origin		Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: Freitas							
3.	Committee: Passed both houses.							
4.	Title: Condemnation powers and proceedings; notice to owner or tenant.							
5.	Summary: Requires an authorized condemnor, or the Commissioner of Highways, as applicable, to give notice to the owner or tenant of freehold property subject to condemnation between 30 and 45 days prior to the filing or recordation of a certificate in any "quick take" condemnation proceeding. In addition, the owner or tenant must be notified by registered mail within four business days of the filing or recordation of the certificate by providing a copy of such certificate. Current law requires notice but does not provide a time frame within which such notice must be given.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Final. See Item 8.							
8.	Fiscal Implications: According to the Virginia Department of Transportation, this legislation has little or no fiscal impact.							
9.	Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation.							
10.	10. Technical Amendment Necessary: No.							
11. Other Comments: None.								