

Department of Planning and Budget

2017 Fiscal Impact Statement

1. Bill Number: HB2013

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Yancey

3. Committee: Appropriations

4. Title: Virginia Economic Development Partnership Authority; board of directors; qualifications.

5. Summary: This bill adds the Executive Director of the Virginia Port Authority and the Vice President of Economic Development for the Virginia Port Authority, or their designees, as ex officio voting members of the board of directors of the Virginia Economic Development Partnership Authority and commensurately reduces the number of appointees from 18 to 16. The bill sets out required areas of expertise for the 16 members appointed variously by the Governor, the Speaker of the House of Delegates, and the Senate Committee on Rules, with such appointment requirements applying to appointments made on and after July 1, 2017.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Virginia Economic Development Partnership or the Virginia Port Authority.

9. Specific Agency or Political Subdivisions Affected: Virginia Economic Development Partnership; Virginia Port Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.