

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: HB 2004

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Delegate Poindexter

3. Committee: Education

4. Title: Include enrollment and financial assistance data for certain students in annual executive summaries

5. Summary: This bill requires the annual executive summary submitted by the governing board of each public institution of higher education to the General Assembly and the Governor to indicate the number of undergraduate students enrolled full time who are not citizens of the United States and the number of those students who receive annual financial assistance to attend the institution in an amount greater than 25 percent of the total annual cost of full-time undergraduate Virginia student tuition and room and board.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary (see Section 8)

8. Fiscal Implications: As currently written, it is anticipated that any costs resulting from the proposed legislation could be absorbed by the institutions. Virginia's public institutions of higher education are already required to prepare and submit annual executive summaries to the General Assembly and the Governor. This bill specifies data to be included that should be readily available.

9. Specific Agency or Political Subdivisions Affected: Virginia's public institutions of higher education

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 01/16/17
c: Secretary of Education