Department of Planning and Budget 2017 Fiscal Impact Statement

| l. | Bill Number | r: HB1943 |
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| | House of Orig | in Introduced Substitute Engrossed |
| | Second House | In Committee Substitute Enrolled |
| 2. | Patron: | Peace |
| 3. | Committee: | General Laws |
| 1 . | Title: | Administrative Process Act; economic impact analysis; opportunity for comment by affected business. |

- **5. Summary:** Requires the Department of Planning and Budget (DPB), when conducting economic impact analyses, to provide an opportunity for businesses or other entities affected by the proposed regulation to comment on the anticipated economic impact of the proposed regulation. The bill also requires DPB to consider the comments and include them in the economic impact analysis. The bill contains an emergency clause.
- **6. Budget Amendment Necessary**: Indeterminate see Item 8.
- 7. Fiscal Impact Estimates: Preliminary see Item 8.
- **8. Fiscal Implications:** The fiscal impact of the proposed legislation is indeterminate at this time; however, the Department of Planning and Budget (DPB) expects to incur expenses in order to enhance the Virginia Regulatory Town Hall (Town Hall) website to adopt the legislation's provisions, which would go into effect as soon as the bill becomes law.

The proposed legislation requires DPB to provide an opportunity for businesses or other entities to which regulation would apply to comment on the anticipated economic impact of the proposed regulation. Currently, the Town Hall website allows the public to submit comments; however, those comments that are submitted to the website address more than the regulation's economic impact. Also, the public comments cannot currently be categorized in the Town Hall website based on whether they address the regulation's economic analysis or are based on another type of analysis or concern. Depending on the scope of the required changes to the Town Hall, DPB may need to hire a temporary contractor in order to develop the changes to the Town Hall website.

- 9. Specific Agency or Political Subdivisions Affected: Department of Planning and Budget
- 10. Technical Amendment Necessary: No.
- **11. Other Comments:** The proposed legislation would become effective as soon the bill becomes law, which does not provide DPB sufficient time to make enhancements to the Town Hall website.