## Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number	er: HB1902					
	House of Orig	in 🖂	Introduced		Substitute		Engrossed
	<b>Second House</b>		In Committee		ubstitute		Enrolled
2.	Patron:	Heretick					
3.	Committee:	nittee: Transportation					
4.	Title:	Public-Private Transportation Act of 1995; Public-Private Education Facilities and Infrastructure Act of 2002; affected local jurisdictions and public entities; consideration of economic impact					

- 5. Summary: This bill requires a private entity requesting approval to develop and operate a qualifying transportation facility under the Public-Private Transportation Act (PPTA) of 1995 or a qualifying project under the Public-Private Education Facilities and Infrastructure Act (PPEIA) of 2002 to include an economic impact analysis identifying any potentially adverse economic or revenue impacts a potential comprehensive agreement may have on all affected local jurisdictions. The bill further provides that affected local jurisdictions be given reasonable opportunity to consult with the parties concerning the nature and scope of the impacts and regarding measures that may be taken to avoid or mitigate the impacts or make the agreement revenue-neutral. The bill directs that each responsible public entity must certify compliance with the review of the economic impact analysis provisions.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Indeterminate. See Item 8.
- **8. Fiscal Implications:** The economic analysis may result in additional transactional costs to the procurement process for private sector production and the public sector's consultation and review. Additional administrative costs may also be required to develop an appropriate methodology to perform the proposed economic assessment and revise program manuals and other guidance as necessary. These costs are indeterminate.
- **9. Specific Agency or Political Subdivisions Affected:** State agencies, responsible public entities, localities within the affected local jurisdiction and private entities subject to the provisions of the PPTA and PPEIA.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.