

State Corporation Commission

2017 Fiscal Impact Statement

1. Bill Number: HB1835

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Orrock

3. Committee: House Floor

4. Title: Information about a decedent's life insurance policy.

5. Summary: Information about a decedent's life insurance policy. Allows a funeral service provider to request, and allows a life insurer to provide, information about a deceased person's life insurance policy, including the name and contact information of any beneficiaries of record under such policy insuring such life. Nothing requires a life insurer to provide information that is confidential or protected from disclosure under applicable state or federal law. A life insurer may respond to such a request in a manner consistent with the terms of any applicable life insurance policy and the life insurer's administrative practices and procedures.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/6/17/V. Tompkins