

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: HB1796

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Stolle

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Oyster ground lease; certain dredging projects.

5. Summary: Provides for municipal dredging projects located in the Lynnhaven River or its creeks and tributaries, including dredging projects to restore existing navigation channels in areas approved by the Commission. Such projects will be limited to grounds that are condemned, restricted, or otherwise nonproductive. The locality will compensate the lessee for the use of the ground, and if the parties cannot agree on a compensation amount, a court of competent jurisdiction will determine the value of the ground as of the date it is first disturbed. The provisions of the bill will expire on July 1, 2019.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated this bill will not result in a fiscal impact to the Marine Resources Commission.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission; localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.