Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number: HB1743ER							
	House of Orig	in 🗌	Introduced		Substitute	\boxtimes	Engrossed	
	Second House		In Committee		Substitute	\boxtimes	Enrolled	
2.	Patron: Rush							
3.	Committee: Passed Both Houses							
4.	Title:	Alcoholic beverage control; retail on-premises license for nonprofit historic cinema houses.						
5.	Summary: Creates a new retail on-premises wine and beer license for nonprofit historic cinema houses. The bill defines "historic cinema house" and sets out the privileges of the license and imposes a \$200 annual state license tax and a \$20 annual local license tax.							
6.	Budget Ame	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Final (see Item #8)							
8.	Fiscal Implications: According to data obtained from the Department of Alcoholic Beverage Control (ABC), it is estimated that roughly 100 establishments in the Commonwealth would qualify for licensure under the proposed definition of "historic cinema house." Because the number of applicants seeking a new license as a result of this proposal is unknown, the fiscal operational impact is indeterminate. Any new cost from this legislation would be defrayed in part by additional revenue. Based on 100 new licenses, the estimated revenue generated from this legislation is \$28,500 the first year, and \$22,200 the second year. The first year revenue amount is higher due to the initial \$65 per license application fee that would be required.							
9.	Specific Agency or Political Subdivisions Affected: ABC							

10. Technical Amendment Necessary: No

11. Other Comments: None