Department of Planning and Budget 2016 Fiscal Impact Statement

1.	Bill Number:	HB1405		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** Hodges
- 3. Committee: Transportation
- **4. Title:** Designating as Rt. 143 bridge over Interstate 64 as the Trooper Chad Phillip Dermyer Memorial Bridge.
- 5. Summary: Designates the State Route 143 bridge in the City of Newport News at exit 255 over Interstate 64 the "Trooper Chad Phillip Dermyer Memorial Bridge."
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item 8.
- **8. Fiscal Implications:** The City of Newport News is required by Section 33.2-213 of the Code of Virginia to pay the Virginia Department of Transportation (VDOT) for the costs associated with naming a bridge (i.e. production, placing, and maintaining the signs) thus, there is no fiscal impact on VDOT. According to VDOT, the cost to the locality is estimated to be \$1,000 per sign (2 signs expected).
- **9.** Specific Agency or Political Subdivisions Affected: City of Newport News, Virginia Department of Transportation.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.