2017 SESSION

ENROLLED

[S 976]

1

VIRGINIA ACTS OF ASSEMBLY - CHAPTER

2 An Act to amend and reenact § 2.2-2238 of the Code of Virginia, relating to the Virginia Economic 3 Development Partnership Authority; site and building assessment program; minimum size of 4 industrial sites.

5 6

7

Approved

Be it enacted by the General Assembly of Virginia:

8 1. That § 2.2-2238 of the Code of Virginia is amended and reenacted as follows: 9 § 2.2-2238. Economic development services.

10 A. It shall be the duty of the Authority to encourage, stimulate, and support the development and 11 expansion of the economy of the Commonwealth. The Authority is charged with the following duties 12 and responsibilities to:

1. See that there are prepared and carried out effective economic development marketing and 13 14 promotional programs;

2. Make available, in conjunction and cooperation with localities, chambers of commerce, industrial 15 16 authorities, and other public and private groups, to prospective new businesses basic information and 17 pertinent factors of interest and concern to such businesses;

18 3. Formulate, promulgate, and advance programs throughout the Commonwealth for encouraging the 19 location of new businesses in the Commonwealth and the retention and growth of existing businesses;

- 4. Encourage and solicit private sector involvement, support, and funding for economic development 20 21 in the Commonwealth;
- 22 5. Encourage the coordination of the economic development efforts of public institutions, regions, 23 communities, and private industry and collect and maintain data on the development and utilization of 24 economic development capabilities;
- 25 6. Establish such offices within and without the Commonwealth that are necessary to the expansion 26 and development of industries and trade; 27
 - 7. Encourage the export of products and services from the Commonwealth to international markets;
- 28 8. Advise, upon request, the State Board for Community Colleges in designating technical training 29 programs in Virginia's comprehensive community colleges for the Community College Incentive 30 Scholarship Program pursuant to former § 23-220.4; and
- 9. Offer a program for the issuance of export documentation for companies located in Virginia 31 32 exporting goods and services if no federal agency or other regulatory body or issuing entity will provide 33 export documentation in a form deemed necessary for international commerce.

34 B. The Authority shall prepare a specific plan annually that shall serve as the basis for marketing high unemployment areas of Virginia. This plan shall be submitted to the Governor and General Assembly annually on or before November 1 of each year. The report shall contain the plan and 35 36 activities conducted by the Authority to market these high unemployment areas. The annual report shall 37 38 be part of the report required by § 2.2-2242.

- 39 C. The Authority may develop a site and building assessment program to identify and assess the 40 Commonwealth's industrial sites of at least 250 100 acres. In developing such a program, the Authority 41 shall establish assessment guidelines and procedures for identification of industrial sites, esource 42 resource requirements, and development oversight. The Authority shall invite participation by regional 43 and industry stakeholders to assess potential sites, identify product shortfalls, and make recommendations 44 to the Governor and General Assembly for marketing such sites, in alignment with the goals outlined in 45 the Governor's economic development plan.
- D. The Authority may encourage the import of products and services from international markets to 46 47 the Commonwealth.

SB976ER