

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact §§ 2.2-204 and 2.2-211 of the Code of Virginia, relating to the Virginia*
3 *Resources Authority.*

4 [H 2151]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That §§ 2.2-204 and 2.2-211 of the Code of Virginia are amended and reenacted as follows:**8 **§ 2.2-204. Position established; agencies for which responsible; additional duties.**

9 The position of Secretary of Commerce and Trade (the Secretary) is created. The Secretary shall be
10 responsible to the Governor for the following agencies: Virginia Economic Development Partnership
11 Authority, Virginia International Trade Corporation, Virginia Tourism Authority, Department of Labor
12 and Industry, Department of Mines, Minerals and Energy, Virginia Employment Commission,
13 Department of Professional and Occupational Regulation, Department of Housing and Community
14 Development, Department of Small Business and Supplier Diversity, Virginia Housing Development
15 Authority, ~~Virginia Resources Authority~~, Tobacco Region Revitalization Commission, and Board of
16 Accountancy. The Governor, by executive order, may assign any state executive agency to the Secretary,
17 or reassign any agency listed in this section to another Secretary.

18 The Secretary shall implement the provisions of the Virginia Biotechnology Research Act (§ 2.2-5500
19 et seq.).

20 **§ 2.2-211. Position established; agencies for which responsible; additional powers.**

21 A. The position of Secretary of Finance (the Secretary) is created. The Secretary shall be responsible
22 for the following agencies: Department of Accounts, Department of Planning and Budget, Department of
23 Taxation, ~~and~~ Department of the Treasury, *and Virginia Resources Authority*. The Governor, by
24 executive order, may assign any other state executive agency to the Secretary of Finance, or reassign
25 any agency listed.

26 B. To the greatest extent practicable, the agencies assigned to the Secretary shall pay all amounts due
27 and owing by the Commonwealth through electronic transfers of funds from the general fund or
28 appropriate special fund to the bank account of the payee or a party identified by law to receive funds
29 on behalf of the payee. All wire transfer costs associated with the electronic transfer shall be paid by the
30 payee subject to exemptions authorized by the State Treasurer affecting the investment, debt, and
31 intergovernmental transactions of the Commonwealth and its agencies, institutions, boards, and
32 authorities.