

Department of Planning and Budget

2016 Fiscal Impact Statement

1. Bill Number: SB738

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Norment

3. Committee: Rules

4. Title: Lobbyist reporting, State and Local Government Conflict of Interests Act, and General Assembly Conflicts of Interests Act; definition of gift.

5. Summary: The bill changes the definition of gift by lowering the gifts exemption for disclosure reporting to a value of less than \$20. Currently the exemption is \$50 or less.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: No fiscal impact.

8. Fiscal Implications: While the bill changes the definition of gift, the disclosure forms retain the \$50 or less exemption, so no changes are anticipated about form content or in how the forms are processed. Thus, no fiscal impact is expected.

9. Specific Agency or Political Subdivisions Affected: The Division of Legislative Services; Virginia lobbyists; the Virginia Conflict of Interest and Ethics Advisory Council.

10. Technical Amendment Necessary: None.

11. Other Comments: None.