

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB734

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Obenshain

3. Committee: Passed both houses

4. Title: Public charter schools.

5. Summary: Makes several changes to the provisions for the establishment and operation of public charter schools, including making changes and providing greater specificity regarding (i) the applicability of various laws, regulations, policies, and procedures to public charter schools; (ii) the contents of charter applications; and (iii) the procedure for executing charter contracts and the contents of such contracts.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The demand for new charter schools in Virginia as a result of this legislation is indeterminate; however, if the demand for new charter schools increases, the Department of Education (DOE) may require additional administrative support to address an increase in inquiries regarding charter schools, preparation of additional reports and presentations, and coordination of the 60-day review process for each charter application submitted to the Board of Education, which involves numerous staff members in various divisions across DOE. Currently, one DOE staff member devotes at least one-third time to these duties. Any potential fiscal impact to local school divisions is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Department of Education, local school divisions

10. Technical Amendment Necessary: No.

11. Other Comments: None.