Department of Planning and Budget 2016 Fiscal Impact Statement

1.	Bill Number:	SB692					
	House of Origin		Introduced	\square	Substitute	\square	Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: N	ormen	t				

- 3. Committee: Rules
- **4. Title:** Lobbyist reporting, the State and Local Government Conflict of Interests Act; annual filing of required disclosures; separate report of gifts.
- **5. Summary:** The engrossed substitute bill requires the disclosure forms filed by lobbyists and persons subject to the conflict of interests acts to be filed annually. Lobbyists are required to file by July 1 for the preceding 12-month period complete through the last day of April. Persons subject to the conflict of interests acts are required to file on or before January 15. The bill contains technical amendments to reflect the change in filing cycles. The bill requires the Governor, Lieutenant Governor, Attorney General, members of the Governor's Cabinet, and members of the General Assembly to file on or before May 1 a separate report of gifts received during the regular session of the General Assembly. The bill also makes changes to dollar thresholds involving gifts to be reported, restructures the requirements involving food and beverages, and addresses exceptions when names of officials should not be listed.
- 6. Budget Amendment Necessary: None.
- 7. Fiscal Impact Estimates: No fiscal impact.
- **8. Fiscal Implications:** The Division of Legislative Services states that the costs of this bill can be absorbed by existing appropriations.
- **9.** Specific Agency or Political Subdivisions Affected: Virginia lobbyists; the Governor's Cabinet; members of the General Assembly; the Division of Legislative Services.
- 10. Technical Amendment Necessary: None.
- 11. Other Comments: None.

2/16/2016