

## Department of Planning and Budget 2016 Fiscal Impact Statement

**1. Bill Number:** SB692

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Norment

**3. Committee:** Rules

**4. Title:** Lobbyist reporting, the State and Local Government Conflict of Interests Act; annual filing of required disclosures; separate report of gifts.

**5. Summary:** The bill requires the disclosure forms filed by lobbyists and persons subject to the conflict of interests acts to be filed annually. Lobbyists are required to file by July 1 for the preceding 12-month period complete through the last day of April. Persons subject to the conflict of interests acts are required to file on or before January 15. The bill contains technical amendments to reflect the change in filing cycles. The bill also requires the Governor, Lieutenant Governor, Attorney General, members of the Governor's Cabinet, and members of the General Assembly to file on or before May 1 a separate report of gifts received during the regular session of the General Assembly.

**6. Budget Amendment Necessary:** None.

**7. Fiscal Impact Estimates:** No fiscal impact.

**8. Fiscal Implications:** The Division of Legislative Services states that the costs of this bill can be absorbed by existing appropriations.

**9. Specific Agency or Political Subdivisions Affected:** Virginia lobbyists; the Governor's Cabinet; members of the General Assembly; the Division of Legislative Services.

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.