

State Corporation Commission

2016 Fiscal Impact Statement

1. Bill Number: SB562

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Norment

3. Committee: Senate Floor

4. Title: Health benefit plans; amendments to federal law.

5. Summary: Sale or renewal or offer of health benefit plans; special exceptions.

Notwithstanding any other provision of state law, a health carrier may sell, issue, or offer to for sale or renew any health benefit plan that would otherwise (i) not be permitted to be sold, issued, or offered for sale or (ii) be required to be canceled, discontinued, or terminated, because the health benefit plan does not meet the requirements of Title I of the federal Patient Protection and Affordable Care Act (PPACA), as amended by the Health Care and Education Reconciliation Act of 2010 or regulations promulgated thereunder, to the extent and under the terms that (a) the appropriate federal authority has suspended enforcement of provisions of Title I of the PPACA or regulations promulgated thereunder or (b) the requirements of the PPACA are amended by any federal law. This section applies to health benefit plans sold or offered for sale in the individual and group markets.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/11/16/V. Tompkins

cc: Secretary of Health and Human Resources