

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB 518

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: McPike

3. Committee: Committee on General Laws and Technology

4. Title: SB 518 Virginia Public Procurement Act; local preference for businesses.

5. Summary: Virginia Public Procurement Act; local preference for businesses participating in Virginia Registered Apprenticeship program. Authorizes a locality to give preference to the lowest responsive and responsible bidder who (i) is a resident of Virginia, (ii) participates in the Virginia Registered Apprenticeship program administered by the Virginia Department of Labor and Industry, and (iii) is within three percent of the lowest bid price.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Not Applicable

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2016			
2017			
2018			
2019			
2020			
2021			
2022			

7b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2016		
2017		
2018		
2019		
2020		
2021		
2022		

8. Fiscal Implications: Per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not warrant preparation of a Fiscal Impact Statement because the bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.

9. Specific Agency or Political Subdivisions Affected: No

10. Technical Amendment Necessary: No

11. Other Comments: N/A