

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB500

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Glen H. Sturtevant, Jr.

3. Committee: General Laws and Technology

4. Title: Register of funds expended; required posting by state agencies, localities, and school divisions.

5. Summary: Register of funds expended; required posting by state agencies, localities, and school divisions. Requires every locality and school division located within the locality to post on the public government website of the locality a register of all funds expended, showing vendor name, date of payment, amount, and a description of the type of expense, including credit card purchases with the same information. The bill also provides for the Commonwealth Data Point website administered by the Auditor of Public Accounts to include the same information for each state agency and institution, including each independent agency. Currently, the website includes such information for major state agencies.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Minimal state budget impact.

8. Fiscal Implications: The Auditor of Public Accounts indicates that costs to address the bill are anticipated to be minimal to the state budget. Costs to the localities and local school divisions will vary.

9. Specific Agency or Political Subdivisions Affected: Auditor of Public Accounts, localities, and local school divisions.

10. Technical Amendment Necessary: None.

11. Other Comments:

Date: 1/19/16

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