

Department of Planning and Budget

2016 Fiscal Impact Statement

1. Bill Number: SB476

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Wagner

3. Committee: Passed Both Houses

4. Title: Hampton Roads Transportation Accountability Commission.

5. Summary: Allows an elected official of any of the four counties embraced by the Hampton Roads Transportation Accountability Commission (the Commission) who serves on the county's governing body and has been appointed by resolution of such governing body to represent the county on the Commission to serve on the Commission. Currently, only the chief elected officer of such county may serve on the Commission. The bill allows a chief elected officer to designate a current elected officer of the same governing body to serve in his place on the Commission for one meeting if 48-hour notice is provided to the chairman. The bill also ensures that the moneys in the Hampton Roads Transportation Fund are distributed to the Commission and allows the Commission to invest moneys in excess of those required to meet current needs in the same manner as other transportation moneys are invested. The bill clarifies that when investments are made in accordance with the restrictions placed on the investment of transportation moneys that those investing are exempt from personal liability. The bill also allows the Commission to spend Hampton Roads Transportation Fund moneys on administrative and operating expenses and removes the requirement that, if no other funds are available, administrative expenses of the Commission be allocated among the localities within Planning District 23 on the basis of relative population. The bill states that it does not result in the expiration of the contingently effective provisions of Chapter 896 of the Acts of Assembly of 2007 or Chapter 766 of the Acts of Assembly of 2013. This bill incorporates HB274 and is identical to SB476.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: According to the Virginia Department of Transportation, this legislation has no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Hampton Roads Transportation Accountability Commission

10. Technical Amendment Necessary: No.

11. Other Comments: This Bill is identical to HB1111