

## Department of Planning and Budget 2016 Fiscal Impact Statement

**1. Bill Number:** SB46

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Carrico

**3. Committee:** Transportation

**4. Title:** Commonwealth Space Flight Fund; extends transfer of funds through fiscal year 2020-2021

**5. Summary:** This bill extends through fiscal year 2020-2021 the annual transfer of \$9.5 million from the Transportation Trust Fund to the Commonwealth Space Flight Fund. Under current law, the transfer would cease in fiscal year 2016-2017.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item #8.

**8. Fiscal Implications:** This legislation would extend the transfer of funds from the Transportation Trust Fund to the Commonwealth Space Flight Fund from the 2016-2017 fiscal year to the 2020-2021 fiscal year. Currently, § 33.2-1524 specifies that \$9.5 million is to be transferred each year.

However, the current and previous appropriation acts have overridden the provisions of this legislation by authorizing the transfer of \$15.8 million annually to support the maintenance and operations of the Virginia Commercial Space Flight Authority. This same transfer amount is included in the introduced budget bill. In addition, the National Aeronautics and Space Administration (NASA) has just recently awarded Orbital, a Virginia based company, a new multiyear contract through 2024 to deliver cargo and supplies to the International Space Station from spaceports, including Wallops Island.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Commercial Space Flight Authority.

**10. Technical Amendment Necessary:** Consideration may be given to changing \$9.5 million to \$15.8 million to reflect the budgeted appropriation and changing the proposed sunset of 2020-2021 to 2023-2024 to support the activities that will result from the new contract.

**11. Other Comments:** This bill is a companion to HB1122.

**Date:** 1/15/16

**Document:** Janet Vogelgesang G:\16-18\FIS 2016\SB46.docx

c: Secretary of Transportation

