

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB443-ER

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Hanger

3. Committee: Passed Both Houses

4. Title: Nutrient credit certification; priority consideration.

5. Summary: Directs the State Water Control Board (the Board) to establish timelines for the consideration of certification applications for land conversion projects, including when site visits should be done. When the request for credit release is made concurrently with the application for a land conversion project certification, the concurrent release shall be processed on the same timeline. The bill also directs the Board to certify credits that are located in tributaries outside the Chesapeake Bay Watershed.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: According to the Department of Environmental Quality (DEQ), any state fiscal impact could be absorbed within existing resources.

In addition, DEQ notes that there is no anticipated state fiscal impact to the State Water Control Board to certify credits that are located in tributaries outside the Chesapeake Bay Watershed.

9. Specific Agency or Political Subdivisions Affected: The Department of Environmental Quality and the State Water Control Board.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 03/04/2016 /jlm

C: Secretary of Natural Resources