

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB405

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Vogel

3. Committee: Transportation

4. Title: Tolling additional capacity and designations of HOV and HOT lanes on Interstate 66

5. Summary: Prohibits tolls on any component of Interstate 66 outside the Capital Beltway existing prior to July 1, 2016. The bill provides that if additional lanes are added to an interstate highway, those additional lanes may be tolled. The bill prohibits HOV-2 lanes of Interstate 66 from being converted to HOV-3 lanes or a more restrictive designation and prohibits a HOT lane occupancy requirement of more than two. The bill allows vehicles bearing clean special fuel vehicle license plates to use HOT lanes; such vehicles may currently use HOV lanes. The bill also contains a technical amendment.

6. Budget Amendment Necessary: Yes. Possible language amendments under Items 453 and 455.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: According to the Virginia Department of Transportation, without the ability to toll Interstate 66 outside the Capital Beltway as a HOV-3 Facility, the Transform66: Outside the Beltway project is not feasible and would need to be cancelled.

VDOT has expended \$29 million in federal funds on the Transform66: Outside the Beltway project, with the anticipation of tolls to support the completion the project. Because this project cannot advance without tolls, the Commonwealth will be responsible for reimbursing the Federal Highway Administration for those funds. Any repayment to the federal government would have to come from state funds, preventing them from being available for new construction projects. Budget amendments may be necessary to provide these funds outside of the existing formulas and to take funds from other priority projects to repay the federal government.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation; Commonwealth Transportation Board; Regional Authorities that have approval authority over interstate projects.

10. Technical Amendment Necessary: No

11. Other Comments: None