

## **Department of Planning and Budget 2016 Fiscal Impact Statement**

**1. Bill Number:** SB388ER

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Scott A. Surovell

**3. Committee:** Passed both Houses

**4. Title:** Virginia Consumer Protection Act; failure to make required statement.

**5. Summary:** Virginia Consumer Protection Act; failure to make required statement. Makes it a prohibited practice under the Virginia Consumer Protection Act for a supplier to fail to provide to a consumer, or to fail to use or include in any written document or material provided to or executed by a consumer, in connection with a consumer transaction any statement, disclosure, notice, or other information when the supplier is required so to do by 16 CFR 433.1 et seq.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. No state fiscal impact.

**8. Fiscal Implications:** The provisions of the bill are not expected to create a cost to the Attorney General and Department of Law.

**9. Specific Agency or Political Subdivisions Affected:** Attorney General and Department of Law

**10. Technical Amendment Necessary:** No.

**11. Other Comments:**

Date: 3/8/16

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