

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB292-S1

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Hanger

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Sediment reduction credits.

5. Summary: Authorizes Municipal Separate Storm Sewer Systems (MS4) permittees to acquire and use sediment reduction credits as part of a compliance strategy for implementing the Chesapeake Bay TMDL. Currently, MS4s have similar authority for nitrogen and phosphorous; the bill adds a third pollutant, sediment.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that any costs the Department of Environmental Quality may incur in implementing the provisions of this bill could be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: The Department of Environmental Quality.

10. Technical Amendment Necessary: No.

11. Other Comments: This is a companion to HB438-H1.

Date: 02/08/2016 /jlm

C: Secretary of Natural Resources.