

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB28

House of Origin Introduced Substitute Engrossed
 Second House In Committee Substitute Enrolled

2. Patron: Lucas

3. Committee: Rules

4. Title: Virginia Sports Hall of Fame Board; created, report.

5. Summary: Virginia Sports Hall of Fame. Creates the Virginia Sports Hall of Fame as a public body with an executive director and a board of directors (the Board) consisting of 21 members, of whom six are to be members of the House of Delegates, four are to be members of the Senate, six are to be nonlegislative citizen members appointed by the Governor, subject to confirmation by the General Assembly, and five are to be nonlegislative citizen members elected by the Board. The Board would also appoint an executive director whose salary and expenses would be paid through funds other than the general fund.

6. Budget Amendment Necessary: Yes, see Item 8.

7. Fiscal Impact Estimates: Costs are determined based on a standard reimbursement estimate as set out in the Code (Sections 30-19.4 through 30-19.20). It is assumed the board would convene five meetings annually, with two occurring during the General Assembly session.

Year	Dollars	Position(s)	GF	NGF
2017	\$174,807	1	\$54,405	\$120,402
2018	\$174,807	1	\$54,405	\$120,402
2019	\$174,807	1	\$54,405	\$120,402
2020	\$174,807	1	\$54,405	\$120,402
2021	\$174,807	1	\$54,405	\$120,402
2022	\$174,807	1	\$54,405	\$120,402

8. Fiscal Implications: The Virginia Sports Hall of Fame, established in 1972, is a private nonprofit located in Portsmouth. In addition to the cost of the Board and an executive director, the Governor’s introduced budget includes \$250,000 for each year of the biennium for the Hall of Fame (Item 129. F.)

The bill would establish a 21 member Board empowered, among other duties, to:

“Employ, either as regular employees or independent contractors, accountants, architects, attorneys, construction experts and personnel, consultants, curators, docents, engineers, financial experts, historians, researchers, superintendents, managers and other professional

personnel, personnel, and agents as may be necessary in the judgment of the Board and fix their compensation”;

“Determine the locations of, develop, establish, construct, erect, acquire, own, repair, remodel, add to, extend, improve, equip, operate, regulate, and maintain facilities to the extent necessary to accomplish the purposes of the Board”;

“Acquire, hold, lease, use, encumber, transfer, or dispose of real and personal property”;

“Enter into contracts of any kind and execute all instruments necessary or convenient with respect to its carrying out the powers in this chapter to accomplish the purposes of the Board”;

“Regulate the use and operation of facilities acquired under the provisions of this chapter”;

“Fix and revise from time to time and charge and collect rates, rents, fees, or other charges for the use of facilities or for services rendered in connection with the facilities”;

“Borrow money from any source for any valid purpose, including working capital for its operations, reserve funds, or interest, and mortgage, pledge, or otherwise encumber the property or funds of the Board and contract with or engage the services of any person in connection with any financing, including financial institutions, issuers of letters of credit, or insurers.”

9. Specific Agency or Political Subdivisions Affected: Portsmouth

10. Technical Amendment Necessary: No.

11. Other Comments: The bill states, “the powers conferred by this chapter [to the Board] shall be deemed and held to be the performance of an essential governmental function.”