Departm ent of Planning and Budget 2016 Fiscal Im pact Statem ent

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House of Origin	Introduced	Substitute	Engrossed
Second House	In Committee	Substitute	Enrolled

2. Patron: Reeves

3. Committee: Senate Finance

4. Title: Military Mission Improvement and Expansion projects

5. Summary:

The proposed legislation adds Military Mission Improvement and Expansion (MMIE) Projects as a category of project eligible for financing through the Virginia Public Building Authority (VPBA). MMIE projects are defined as projects to improve, expand, develop or redevelop federal or state military installations or supporting infrastructure to enhance the military value. Funds from the VPBA could also be used for related grants to regional or local governments for the acquisition of property adjoining military installations. MMIE projects would also include the costs to acquire, construct, improve, undertake, or develop transportation, access communications, utilities, housing, environmental, security, or cyber-security infrastructure at the state, regional, or local level.

- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item 8 below.

8. Fiscal Implications:

Any specific MMIE project would need to be recommended by the Commission on Military Installations and Defense Activities and approved by the Governor. The bill does not authorize any bonds for MMIE projects, and any amounts designated for an MMIE project would need to first be authorized by the General Assembly.

9. Specific Agency or Political Subdivisions Affected:

Virginia Public Building Authority Department of the Treasury

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/29/2016

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