

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB249ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Black

3. Committee: Passed Both Houses

4. Title: Financial exploitation of adults, reporting to local law enforcement agency.

5. Summary: The enrolled legislation provides that upon receipt of a report of suspected financial exploitation of an adult 60 years old or older or incapacitated in which financial losses to such adult resulting from the exploitation are suspected to be greater than \$50,000, the local department of social services or adult protective services hotline shall immediately refer the matter and all relevant documentation to local law-enforcement agency where the adult resides or where the alleged exploitation took place, or if these places are unknown, where the alleged exploitation was discovered, for investigation.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The proposal mandates reporting of suspected financial exploitation of adults to local law enforcement agencies. The proposal has no material fiscal impact on the Department of State Police, Department of Social Services, and the Department for Aging and Rehabilitative Services. The impact on local law enforcement cannot be determined.

9. Specific Agency or Political Subdivisions Affected: Department of State Police, Department of Social Services, Department for Aging and Rehabilitative Services, and local law enforcement agencies.

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/26/2016-SB249PER.doc (LAJ)