

State Corporation Commission

2016 Fiscal Impact Statement

1. Bill Number: SB210

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Alexander

3. Committee: Commerce and Labor

4. Title: Automobile clubs.

5. Summary: Automobile clubs. Repeals provisions relating to the licensure and operations of automobile clubs. Requirements are deleted regarding the authority of insurance agents to negotiate automobile club contracts on behalf of licensed automobile clubs and the issuance of guaranteed arrest bond certificates by an automobile club or association.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal implications: The State Corporation Commission estimates that elimination of the regulation of automobile clubs by the Commission would mean a loss of approximately \$7,000 in licensing fees paid by automobile clubs based on an average of fees paid over the last two fiscal years. Automobile clubs do not pay the assessment for maintenance of the Bureau of Insurance. The impact on Commission systems would be negligible also, with a few revisions to forms and certain tables in the Bureau of Insurance computer system.

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/28/16/V. Tompkins

cc: Secretary of Commerce and Trade