

# State Corporation Commission

## 2016 Fiscal Impact Statement

**1. Bill Number:** SB209

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Alexander

**3. Committee:** Passed Both Houses

**4. Title:** State Corporation Commission; insurance assessments.

**5. Summary:** State Corporation Commission; insurance assessments. Authorizes the State Corporation Commission (SCC) to recover omitted assessments pertaining to its regulation of insurers for the most recent three years. The measure also establishes a procedure for an aggrieved insurer to apply to the SCC for a correction of the assessment and for a refund.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** Senator Alexander introduced Senate Bill 209 at the request of the State Corporation Commission.

**Date:** 02/25/16/V. Tompkins

cc: Secretary of Commerce and Trade  
Secretary of Health and Human Resources