

State Corporation Commission 2016 Fiscal Impact Statement

1. Bill Number: SB148

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Edwards

3. Committee: Commerce and Labor

4. Title: Renewable energy; SCC to establish third-party power purchase agreements.

5. Summary: Renewable energy; third-party power purchase agreements. Replaces the pilot program enacted in 2013 that authorized certain third-party power purchase agreements providing financing of certain renewable generation facilities. The measure requires the State Corporation Commission to establish third-party power purchase agreement programs for each electric utility. The existing pilot program applies only to Dominion Virginia Power and sets the maximum size of a solar or wind renewable generation facility at one megawatt; the programs authorized by this measure apply to all electric utilities and do not set limits on the type of renewable resource or size of facilities. The measure also exempts sellers under third-party power purchase agreements from being defined as a public utility, public service corporation, public service company, or electric utility solely because of the sale of electricity or ownership or operation of a renewable generation facility.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: None

11. Other Comments: The program proposed by this legislation would replace the current pilot program that currently contains 967.4 kW of the 50 MW maximum. These projects are in development and no facility is yet in operation.

DRE, 1/8/16