## Department of Planning and Budget 2016 Fiscal Impact Statement

1.	Bill Number:	HB862		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** McClellan
- 3. Committee: Courts of Justice
- **4. Title:** State and Local Government Conflict of Interests Act and General Assembly Conflicts of Interests Act; prohibited gifts; technical amendment.
- **5. Summary:** The bill clarifies that for purposes of the gift limitations, gifts shall be aggregated by reporting year, defined as the period beginning November 1 and ending October 31. Current law requires aggregation of gifts by calendar year.
- 6. Budget Amendment Necessary: None.
- 7. Fiscal Impact Estimates: No fiscal impact.
- 8. Fiscal Implications: The bill presents no fiscal impact to the Commonwealth.
- **9.** Specific Agency or Political Subdivisions Affected: Virginia Conflict of Interest and Ethics Advisory Council; anyone who has to file a disclosure form.
- 10. Technical Amendment Necessary: None.
- 11. Other Comments: None.

1/21/2016