

State Corporation Commission

2016 Fiscal Impact Statement

1. Bill Number: HB851

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Hugo

3. Committee: Passed House

4. Title: Insurance notices; electronic delivery.

5. Summary: Insurance notices; electronic delivery. Repeals the second enactment of Chapter 257 of the Acts of Assembly of 2013, relating to electronic delivery of insurance policy information, contained in Subsection E of § 38.2-325 of the Code of Virginia.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: The amendment in the nature of a substitute for House Bill 851 removed the proposed amendments to subsection E of § 38.2-325 of the Code of Virginia and simply eliminates the December 31, 2016 sunset provision from the subsection.

11. Other comments: None

Date: 02/08/16/V. Tompkins

cc: Secretary of Commerce and Trade