State Corporation Commission 2016 Fiscal Impact Statement

1.	Bill Number:	HB820		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** Byron
- 3. Committee: Commerce and Labor
- **4. Title:** Insurance notices; electronic delivery.
- **5. Summary:** Insurance notices; electronic delivery. Authorizes any health insurer offering health insurance coverage to provide an electronic evidence of coverage to the policyholder, unless the policyholder requests a written copy, which shall be provided at no charge. The measure also provides that provisions authorizing electronic delivery of insurance notifications shall apply only to the group policyholder for any health insurance contract and shall not apply to individual health insurance policies.
- 6. Budget amendment necessary: No
- 7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission
- 8. Fiscal implications: None on the State Corporation Commission
- **9.** Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance
- **10. Technical amendment necessary:** House Bill 820 as introduced contains language excluding application of § 38.2-325 of the Code of Virginia to all insurers except group health. The State Corporation Commission Bureau of Insurance anticipates amendments to the language of the bill as introduced.

11. Other comments: None

Date: 01/24/16/V. Tompkins

cc: Secretary of Commerce and Trade Secretary of Health and Human Resources