

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB805

House of Origin	X	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Marshall, D.W.

3. Committee: Commerce and Labor

4. Title: Virginia High-Demand Occupation Forecast Advisory Committee; annual high-demand forecast report.

5. Summary: Creates the Virginia High-Demand Occupation Forecast Advisory Committee to compile and disseminate official information on the workforce needs of current, new, and emerging industries in the Commonwealth. The bill also provides for the Employment Information Services Division of the Virginia Employment Commission, in collaboration with the Committee, to produce an annual high-demand occupations forecast report by January 1 of each year.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate.

8. Fiscal Implications: The Committee shall be convened and led by the Governor's Chief Workforce Development Advisor and shall be composed of representatives appointed by the Governor. This bill requires the Committee to meet at least twice a year. The cost associated with meeting expenses are indeterminate at this time. However, existing Workforce Innovation and Opportunity Acts grant funds are available for covering these expenditures.

This bill also requires that the Virginia Employment Commission produce an annual high-demand occupation forecast. The cost of producing this forecast is expected to be absorbed within an existing federal workforce grant.

9. Specific Agency or Political Subdivisions Affected: The Virginia Chamber of Commerce, the Virginia Employment Commission, the Council on Virginia's Future, the Virginia Community College System, the State Council of Higher Education for Virginia, The Virginia Board of Education, and the Virginia Economic Development Partnership.

10. Technical Amendment Necessary: No.

11. Other Comments: This is the companion to SB 637.