

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB793

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: James

3. Committee: Commerce and Labor

4. Title: Academic credit; industry credentials.

5. Summary: Requires the State Board for Community Colleges to adopt a policy for the award of academic credit to any student enrolled in a comprehensive community college who has successfully completed a third-party industry credential identified as in demand and applicable to the student's certificate or degree program requirements. The bill also requires the State Board, in consultation with the Virginia Board of Workforce Development and local business and industry leaders, to identify in-demand third-party industry credentials for each community college region and post the results on its website.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, see item 8.

8. Fiscal Implications: The Virginia Community College System is currently working on a policy to award academic credit for prior learning or articulated learning and indicates there is no anticipated fiscal impact from this activity or from identifying and posting the in-demand third-party industry credentials on its website.

9. Specific Agency or Political Subdivisions Affected: The Virginia Community College System.

10. Technical Amendment Necessary: No.

11. Other Comments: SB609(Alexander) is the companion bill.