

## Department of Planning and Budget 2016 Fiscal Impact Statement

**1. Bill Number:** HB 759

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Freitas

**3. Committee:** Committee on Counties, Cities and Towns

**4. Title:** HB 759 Taxes for certain local improvements; Orange County.

**5. Summary:** Taxes for certain local improvements; Orange County. Adds Orange County to those localities with authority to impose taxes or assessments upon the abutting property owners for the initial improving and paving of an existing street provided not less than 50 percent of such abutting property owners who own not less than 50 percent of the property abutting such street request the improvement or paving. The law provides that the taxes or assessments permitted shall not be in excess of the peculiar benefits resulting from the improvements to such abutting property owners.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Not Applicable

**7a. Expenditure Impact:**

| <i>Fiscal Year</i> | <i>Dollars</i> | <i>Positions</i> | <i>Fund</i> |
|--------------------|----------------|------------------|-------------|
| 2016               |                |                  |             |
| 2017               |                |                  |             |
| 2018               |                |                  |             |
| 2019               |                |                  |             |
| 2020               |                |                  |             |
| 2021               |                |                  |             |
| 2022               |                |                  |             |

**7b. Revenue Impact:**

| <i>Fiscal Year</i> | <i>Dollars</i> | <i>Fund</i> |
|--------------------|----------------|-------------|
| 2016               |                |             |
| 2017               |                |             |
| 2018               |                |             |
| 2019               |                |             |
| 2020               |                |             |
| 2021               |                |             |
| 2022               |                |             |

**8. Fiscal Implications:** Per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not warrant preparation of a Fiscal Impact

Statement because the bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.

**9. Specific Agency or Political Subdivisions Affected:** No

**10. Technical Amendment Necessary:** No

**11. Other Comments:** N/A