Department of Planning and Budget 2016 Fiscal Impact Statement

1.	Bill Number: HB751
	House of Origin Introduced Substitute Engrossed
	Second House
2.	Patron: Marcus B. Simon
3.	Committee: Committee on General Laws, Subcommittee #3
4.	Title: Fantasy Contests Act; civil penalty.
5.	Summary: Fantasy Contests Act; civil penalty. Creates the Fantasy Contests Act (the Act), which applies to fantasy contests offered in Virginia. The bill defines "fantasy contest," provides that fantasy contests do not constitute illegal gambling, and sets forth the conditions for conducting such contests. The bill includes a civil penalty for violation of the Act.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: None. See line 8.
8.	Fiscal Implications : The provisions of the bill are not expected to create a cost to the Attorney General and Department of Law.
9.	Specific Agency or Political Subdivisions Affected: Attorney General and Department of Law
10.	. Technical Amendment Necessary: No.
11.	. Other Comments:
	Date: 2/4/16 Document: G:\2016 Session FIS and LAS\Introduced\HB751\HB751.DOC